Morning Wealth

BP WEALTH

Wednesday, 26th August, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,430	24,580	24,730
Support	24,270	24,140	24,000

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,334.6	115.5	0.5
Nifty Future (Aug)	24,485.2	161.1	0.7
Nifty Future (Sep)	24,611.2	169.3	0.7
Nifty Bank	57,514.2	-11.8	0.0
Nifty 100	25,499.5	129.6	0.5
Nifty 500	23,611.6	99.9	0.4
NIFTY MIDCAP 100	64,162.9	345.7	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	77,656.1	287.0	0.4
BSE 100	26,053.3	106.6	0.4
BSE 200	11,438.4	48.8	0.4
BSE AllCap	10,856.5	31.8	0.3
BSE MidCap	49,291.9	155.8	0.3
BSE SmallCap	58,141.1	-189.0	-0.3

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	65,149.1	8.5	0.0
BSE CAPITAL	79,258.7	162.3	0.2
BSE REALTY	7,158.4	19.7	0.3
BSE POWER	7,559.2	11.8	0.2
BSE OIL & GAS	26,253.6	74.1	0.3
BSE METAL	42,553.6	180.3	0.4
BSE CONSUMER DURABLES	65,539.2	528.6	0.8
BSE AUTO	64,369.2	177.2	0.3
BSE TECK	-	-	-
BSE Information	29,491.9	90.0	0.3
BSE FMCG	18,032.4	46.0	0.3
BSE Healthcare	50,901.2	327.6	0.7
India VIX	11.1	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,007	2,330	209
NSE	1,756	1,969	107

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,06,655.0	-3.2
BSE Cash	7,978.7	-30.7
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	13,259.0	11,665.5	1,593.5
DII	14,280.2	14,049.9	230.3

Intraday Nifty Outlook

The benchmark index closed Tuesday at 24,335, up 116 points, closing exactly at the session high after opening at 24,176 and dipping to a low of 24,115, a clean bullish marubozu style candle with no upper wick that reflects buying pressure building steadily through the session following the early dip. That low briefly broke below the 24,140 support flagged Monday before the reversal took hold, and the close now sits comfortably back above the 50 DMA at 24,204, decisively clearing the 24,270 resistance that had capped five separate attempts over the past three weeks. This is the strongest single session close of the current range, opening the door toward the next resistance band near 24,430. RSI advanced to 52, back above the midline, and MACD line rose to 16 with the histogram widening to 50 from Monday's reading, both turning constructive again after Monday's momentum loss. Volume at 239M ticked up from Monday's 236M, modest support for a session of this magnitude but not a standout confirmation. GIFT Nifty at 24,557 implies a further gap up of about 222 points, which would open the index well into the 24,430 to 24,580 supply zone directly, a level not tested since early August.

Corporate News

Indiabulls adds ₹3,700 crore Gurugram project, total pipeline hits ₹27,308 crore

Indiabulls Limited, formerly known as Yaari Digital Integrated Services Limited, has recently signed an agreement with a private landlord to undertake the development management of a residential project spread across approximately 10.84 acres on the Dwarka Expressway in Gurugram. The project has an estimated saleable area of 21 lakh sq. ft. and a Gross Development Value (GDV) of around ₹3,700 crore. Phases 1 and 3 have already received RERA registration, and the project is expected to be launched by mid-October 2026. The planned launch comes ahead of the festive season, when the company expects to tap residential demand. The project is located along the Dwarka Expressway in Gurugram, a key residential corridor in the National Capital Region.

Source: CNBC TV18

Ratnamani Metals cuts core growth outlook to 10%, sees newer businesses gaining importance

Ratnamani Metals & Tubes has lowered its growth outlook for its core pipes and tubes business as weak domestic demand and uncertainty in West Asia continue to weigh on orders. CEO Manoj Sanghvi said the company had earlier targeted 20% growth, but that is now difficult to achieve. Core business revenue is expected to be around ₹4,000 crore this year. “Demand still, if we see within India, is quite muted, plus the international situation, especially the Middle East, is not yet fully resolved,” Sanghvi said. The company expects its smaller businesses to provide support as the core business slows. Ravi Technoforge is targeting 10-15% growth, with revenue expected to be above ₹425 crore and earnings before interest, taxes, depreciation and amortisation (EBITDA) margins in the mid-teens.

Source: CNBC TV18

Cipla gets seven USFDA observations for Pithampur plant after follow-up inspection

Cipla has received seven observations from the US Food and Drug Administration (USFDA) following a follow-up inspection of its manufacturing facility in Pithampur, Madhya Pradesh. The US drug regulator conducted the current Good Manufacturing Practices (cGMP) inspection from August 17 to August 25 and issued the observations in a Form 483, Cipla said in an exchange filing on Tuesday. A Form 483 flags conditions or practices that USFDA inspectors believe may violate regulatory requirements. It isn't, by itself, a final regulatory action against the company or the plant.

Source: CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIENT	3,110.0	111.4	3.7
MAXHEALTH	1,016.0	25.5	2.6
APOLLOHOSP	8,889.0	187.0	2.2
INDIGO	5,218.0	103.0	2.0
ADANIPORTS	1,702.7	30.6	1.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HDFCLIFE	546.70	-6.25	-1.1
CIPLA	1,422.00	-15.9	-1.1
ONGC	234.00	-2.55	-1.1
COALINDIA	404.00	-2.9	-0.7
HINDALCO	1,051.05	-7.45	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,677.3	24.4	0.3
Dow Jones	53,577.4	160.2	0.3
Nasdaq	26,151.3	171.1	0.7
FTSE 100	10,886.2	31.8	0.3
DAX	26,266.1	159.5	0.6
CAC 40	8,439.2	-13.8	-0.2
Nikkei 225	66,464.0	607.6	0.9
Hang Seng	25,736.5	225.4	0.9

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.6	0.1	0.4
ICICI Bank ADR	30.4	0.8	2.5
Infosys ADR	12.0	0.2	1.7
Wipro ADR	1.9	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.9	-0.1	-0.1
USD/INR	95.8	0.0	0.1
EURO/INR	111.7	-0.1	0.0
USD/YEN*	159.0	-0.4	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,63,029.0	-200.0	-0.1%
Silver (spot) Rs	2,44,328.0	108.0	0.0%
Crude (Brent) $*	86.3	-2.2	-2.5%
Crude Oil (WTI) $*	80.4	-1.9	-2.4%

*rates as at 8.30 am

Economy

UPI Completes 10 Years of Digital Payments Revolution - Globally Recognised as World's Largest Real Time Payment System

The Unified Payments Interface (UPI), launched on August 25, 2016, by the National Payments Corporation of India (NPCI) under the regulatory oversight of the Reserve Bank of India (RBI), has completed 10 years as a key component of India's digital payments ecosystem. Annual UPI transaction volume increased from 1.78 crore transactions in FY2016-17 to more than 24,162 crore transactions in FY2025-26, representing an almost 13,000-fold increase. Transaction value rose from Rs. 0.07 lakh crore (US$ 1.04 billion) in FY2016-17 to around Rs. 314 lakh crore (US$ 3.55 trillion) in FY2025-26, an increase of more than 4,000 times. UPI currently accounts for 84% of India's digital payments and nearly 49% of global real-time payment transaction volumes. The platform has also expanded internationally and is operational in 11 countries, including the UAE, France, Singapore, Qatar and Nepal.

Source: IBEF

International News

Oil falls on easing concerns of renewed tensions as the U.S. pivots to economic pressure on Iran

Oil fell Wednesday, amid easing concerns about military conflict as the U.S. leans towards economic sanctions to pressure Iran. International benchmark Brent crude futures for October delivery declined 2.52% to $86.35 a barrel. U.S. West Texas Intermediate futures for October dropped 2.17% to $80.56 per barrel. "US sanctions on Iran were less severe than anticipated," said Dan Coatsworth, head of markets at AJ Bell, adding that lower oil prices helped markets to regain some poise as government bond yields eased back from their recent highs. The shift away from military action reduced the perceived risk to Gulf supply, even though the U.S. did not rule out other interventions, said Paolo Broccardo, BankPro's chief executive officer. In addition, Pakistan reported meaningful progress in talks aimed at de-escalation and restoring navigation through the Strait of Hormuz, Broccardo noted. Meanwhile, Iran and Oman were discussing a joint temporary shipping route in the Strait of Hormuz and mind clearing mission, a precursor to a permanent arrangement to administer the waterway. "Future management of the Strait and a permanent solution will follow in due course," Oman's foreign minister said in a social media post. "Discussions with regional partners will be conducted in support of peace and cooperation, stability and freedom of navigation."

Source: CNBC

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
24–Aug-2026 Results– Economic — Global–	25–Aug-2026 Results– Economic — CB Consumer Confidence (Aug), New Home Sales (Jul) Global–	26–Aug-2026 Results– Economic— Core PCE Price Index (YoY) (Jul), Core PCE Price Index (MoM) (Jul), GDP (QoQ) (Q2), Durable Goods Orders (MoM) (Jul) Global–	27–Aug-2026 Results– Economic — Global–	28–Aug-2026 Results– Economic — Global–
31–Aug-2026 Results– Economic — GDP Quarterly (YoY) (Q1) Global– CN Manufacturing & Non-Manufacturing PMI (Aug), US Chicago PMI (Aug)	01–Sept-2026 Results– Economic — Global– JP Capital Spending (YoY) (Q2), UK S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI (Aug), US ISM Manufacturing Prices (Aug)	02–Sept-2026 Results– Economic— Global– US ADP Nonfarm Employment Change (Aug), US Factory Orders (MoM) (Jul)	03–Sept-2026 Results– Economic — Global– US ISM Non-Manufacturing Prices (Aug), US ISM Non-Manufacturing PMI (Aug), US S&P Global Services PMI (Aug), JP S&P Global Services PMI (Aug)	04–Sept-2026 Results– Economic — Global– JP Household Spending (YoY/QoQ) (Jul)
07–Sept-2026 Results– Economic — Global–	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2),	09–Sept-2026 Results– Economic— Global–	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug)	11–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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